

BUNKER HILL CAPITAL

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Bunker Hill Capital's Portfolio Company, /N SPRO, Makes Investment in DeyFischer Consulting: Combination of /N SPRO and DeyFischer Consulting furthers objective of building a leading "emerging technology-centric" SAP services firm

Boston, MA – (October 17, 2011) – Bunker Hill Capital, a Boston based private equity firm, announced today that it has made an investment in DeyFischer Consulting ("DeyFischer" or the "Company"), a leading SAP consulting firm specializing in global large enterprise solution architecture and implementation services. The transaction represents the second investment under a consolidation strategy focused on building a leading "emerging technology-centric" SAP services firm. DeyFischer provides platinum-level functional and technical consulting services to Fortune 500 companies utilizing SAP in the retail, consumer products, and agriculture industries. The investment was made through Bunker Hill Capital's portfolio company, /N SPRO, and will enhance and accelerate the rapid growth of DeyFischer's services. The Company's founders will become significant shareholders in the combined company, and the management team will continue in their current roles.

Headquartered in Missouri, DeyFischer has built an industry leading SAP retail consulting practice while servicing global enterprise implementations. When combined with /N SPRO, the consolidated company will have a significant geographic presence throughout Canada, the Midwest and Northeast, and the combined company is expected to open new and expanded offices in Atlanta, Minneapolis, Western Canada and Montreal in the first half of 2012. The founders, Tom Dey, Tom Fischer and Steve Hatcher, will continue to oversee DeyFischer's daily operations, corporate development initiatives and retail consulting services. "We teamed up with Bunker Hill Capital and /N SPRO to further accelerate our growth, enhance our customers' experience and broaden our domestic and international service offerings. We all believe that the SAP consulting industry remains underserved below the large system integrators, and look forward to bringing new products and services to our customer base in partnership with /N SPRO," said Fischer. Steve Hatcher, Executive Vice President of the Retail Division, added, "Partnering with Bunker Hill Capital and /N SPRO will allow us to rapidly expand and elevate our industry leading retail service offering. While we plan to augment our existing services in the coming months, our customers and their projects will continue to be our first priority".

Since closing the /N SPRO investment in August 2009, Bunker Hill Capital has continued to refine its consolidation strategy to remain ahead of the broader market. According to Max McEwen, a Vice President at Bunker Hill Capital, "The continuing cycle of consolidation and splintering has resulted in an ecosystem void between the large system integrators and small consulting firms, and we believe SAP's installed base will benefit from a company filling that void. A mid-sized platform with expertise in emerging technologies can service full projects, at a lower cost, with higher skilled teams which ultimately produces superior ROIs for the customers."

McEwen's conviction was echoed by Luc Hédou, President of /N SPRO. "Our partners at Bunker Hill Capital challenged us to build a leading Canadian practice capable of servicing large projects while delivering higher ROIs to our customers. The approach's success is evident in our growth rate which has averaged more than 60% since partnering with Bunker Hill Capital. We look forward to further accelerating the combined company's growth through shared service offerings with DeyFischer, both in Canada and the U.S."

About DeyFischer

Founded in 2003, DeyFischer is a leading provider of consulting services in the SAP Retail market. In addition, the Company offers senior-level SAP implementation services to consumer products and agricultural companies undertaking global SAP implementation projects. DeyFischer is regularly hired directly by Fortune 500 customers for their deep bench of platinum-level resources, global sourcing capabilities, and design expertise in SAP roadmaps specifying enterprise application architecture and configuration. For more information, please visit www.deyfischer.com.

About /N SPRO

Founded in 2003, /N SPRO provides a high-value offering for the increasing market need of specialized consulting services in SAP's emerging solutions area. As SAP AG continues to expand its solution portfolio, /N SPRO stays focused on being the "first on the first wave" of new SAP product innovation and gaining deep knowledge about new products ahead of mainstream market adoption. /N SPRO offers an elite team that is first to market and delivers high-quality consulting. They are driven to help customers achieve success with SAP software such as SAP ERP Human Capital Management, SAP Customer Relationship Management, SAP solutions for sustainability, and SAP mobile solutions. As an end-to-end consulting services provider, /N SPRO offers business consulting that provides trusted guidance for maximum business impact, implementation services to help customers become a best-run business, and service desk assistance for continued business success. For more information, please visit www.n-spro.com.

About Bunker Hill Capital, L.P.

Bunker Hill Capital is a private equity firm that makes investments in lower middle market companies with enterprise values up to \$150 million. The principals of Bunker Hill Capital have invested over \$425 million in 30 transactions and target opportunities across four industry sectors including industrial products, business services, consumer products and specialty retail. Bunker Hill Capital's current portfolio company investments include California Family Fitness, the leading owner and operator of fitness centers in the greater Sacramento, CA area; Papa Gino's/D'Angelo, a dominant quick service restaurant operator in New England; Smith & Wollensky, a premier steakhouse concept in the United States; SunBriteTV, the world's leading designer, manufacturer and supplier of all-weather outdoor televisions and related accessories; and /N SPRO, a leading SAP consulting firm in Montreal, Canada. For more information on Bunker Hill Capital, please visit www.bunkerhillcapital.com.